

ALPHA EDGE FUND (BRANDED)

April 2026

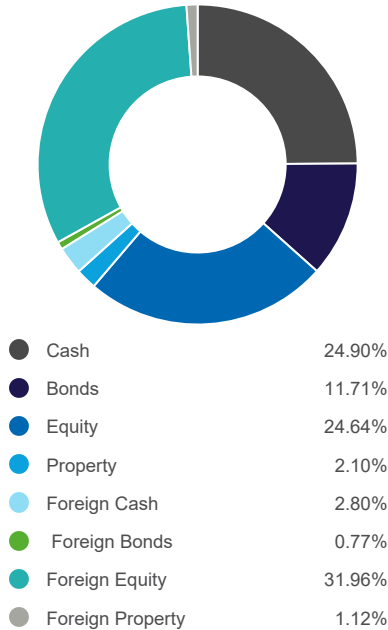
spl | wealth
service, people, impact

Risk Weighting

1	2	3	4	5

Asset Allocation

Asset allocation is one month lagged



Investment Strategy

The portfolio's objective is to deliver long term capital growth through equity centric investments and aims to generate a return of CPI+6% p.a. over any rolling 7-year period. The portfolio will have full flexibility to invest offshore or locally and is not limited to a maximum equity exposure, which makes this portfolio comparable with the Worldwide Flexible sector. The portfolio maintains a high risk profile and may invest in hedge funds from time to time in order to achieve its investment objective. The portfolio does not comply with Regulation 28.

CITYWIRE

SOUTH AFRICA
DFM AWARDS 2024
WINNER
OF THE YEAR:
ANALYTICS

Underlying Holdings

Satrix MSCI World Index Fund
Amplify SCI Wealth Protector Fund
36ONE Prescient Retail Hedge Fund
Amplify SCI Absolute Income Retail Hedge Fund
Peregrine Capital Pure Hedge Retail Hedge Fund
Amplify SCI Managed Equity Retail Hedge Fund
Peregrine Capital High Growth Retail Hedge Fund
Allan Gray Money Market Fund

Top Ten Equity Holdings

1.	Naspers
2.	British American Tobacco
3.	NVIDIA
4.	Apple
5.	Microsoft
6.	Anglo American
7.	Absa Group
8.	Fortress Real Estate
9.	Prosus NV
10.	Visa

Latest available equities data as disclosed by Morningstar as at previous quarter-end.

Portfolio Returns %*

	YTD	1 YEAR	3 YEAR	5 YEAR	7 YEAR
Alpha Edge Fund (Branded)	2.72%	16.50%	14.64%	13.35%	13.38%
SA CPI + 6%	3.26%	9.15%	9.73%	10.83%	10.51%
Worldwide - Multi Asset - Flexible	2.26%	12.96%	11.93%	9.80%	9.84%

Annual Fees (Incl. Vat)

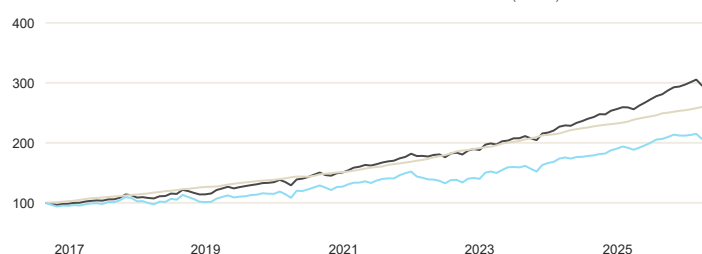
Underlying TIC**	2.69%
Discretionary management fee	0.35%

Monthly Returns %*

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2026	1.43	1.33	-3.35	3.41									2.72
2025	1.23	-0.10	-1.24	2.39	1.97	2.04	1.93	1.13	2.24	1.85	0.41	1.15	15.98
2024	1.64	2.84	0.96	-0.28	2.12	1.29	1.66	1.18	1.93	-0.12	2.43	1.09	18.03
2023	4.75	0.99	-0.91	2.76	0.57	1.83	0.09	1.72	-1.84	-1.38	5.41	0.71	15.42
2022	-2.11	0.15	-0.57	1.44	0.50	-2.60	3.59	0.68	-1.66	3.68	1.26	-0.76	3.44

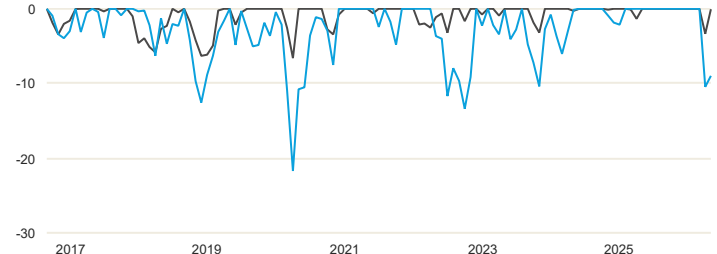
Investment Returns*

Time period: from 31/08/2016 to 30/04/2026



Drawdown*

Time period: from 31/08/2016 to 30/04/2026



*Returns are net of Underlying Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their launch weightings. Where applicable, post launch returns are based on a lump sum investment with income distributions reinvested, or simulated based on the latest static weightings of the portfolio, on a selected Platform.

**Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised. The information and opinions contained in this document are recorded and expressed in good faith and in reliance on sources believed to be credible. No representation, warranty, undertaking or guarantee of whatever nature is given on the accuracy and/or completeness of such information or the correctness of such opinions. Portfolio Analytics Pty Ltd ("Portfolio Analytics") will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by the investor or the investor's financial advisor acting on the information contained in this document. Furthermore, Portfolio Analytics does not act as the investor's financial advisor, they have not conducted a financial needs analysis and will rely on the needs analysis conducted by the investor's financial advisor. Portfolio Analytics recommends that investors and financial advisors take particular care to consider whether any information contained in this document is appropriate given the investor's objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of any advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. Sources: Performance sourced from Morningstar Direct and Analytics Consulting. CPI for all urban areas sourced from FactSet. Top 10 exposures sourced from Morningstar Direct and Asset Allocation data compiled by Analytics Consulting using latest available data.

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Please note: The name of this model portfolio was changed from SPI Alpha Fund to Alpha Edge Fund on 1 June 2024. There will be no change to the investment objective or the manner in which the model will be managed.

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